



“Your Hometown Credit Union!”

Quarterly Review

Working for People, Not for Profits.

October 2022

Holiday Skip-A-Pay

MERRY CHRISTMAS

Christmas is quickly approaching and Santee Cooper Credit Union would like to spread some holiday cheer by giving you the option of skipping* your loan payment (excluding Real Estate and Visa® Credit Cards) for the month of December. Do you have multiple loans with us? You may skip more than one loan for an application fee of \$30 per loan skipped.

Did you know?

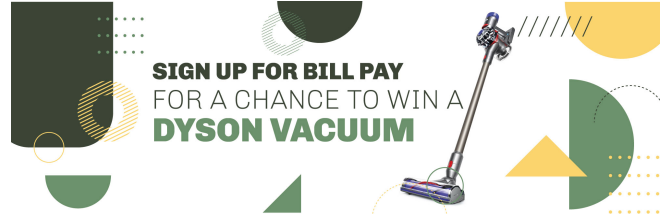
We love giving back to our local community so we've decided to donate 1/3 of each application fee to a local charity this year.

Skip-A-Pay applications can be found on our website (www.santeecoopercreditunion.com) as well as at both branches or they can be e-mailed to you. To receive an e-mailed version of the application, please reach out to scu@santeecoopercu.org.

Please note the deadline to apply for a Skip-A-Pay is November 23, 2022.

**All accounts must be current and in good standing to qualify. You may skip more than one loan for an application fee of \$30 per loan skipped. If you choose to have the application fee deducted from your credit union account, the funds must be available for withdrawal before the application request will be processed.*

Interest will continue to accrue on all skipped loan payments. By signing the application, you authorize Santee Cooper Credit Union to extend the due date of your final loan payment by the number of payments skipped. You understand that interest will continue to accrue at your current loan rate. Regular payments will resume on the first regular payment date of the month following the skipped payment(s). If your skipped loan has GAP coverage and you need to file a claim, it may affect the amount paid on your claim. If loan payments are being paid by disability insurance, a postponement will not be granted. All Skip-A-Pay request are subject to approval. Restrictions may apply.



One (1) Prize Winner will be selected on or about December 5, 2022 by a random drawing from all qualified entries received by a participating credit union between October 1, 2022 and November 30, 2022. Please note: Bill Pay is free of charge for active users (i.e.: pay at least one bill per month). However, if you enroll in the Bill Pay Service and do not pay at least one bill per month, you will be charged \$5.00 for each month your account is inactive. Prize will be awarded by CU*Answers.



Santee Cooper Credit Union will be hosting a free Lunch and Learn event on Tuesday, October 25, 2022 at the Moncks Corner Library located at 1003 N. Hwy 52, Moncks Corner, SC 29461. The event will be held from 12:00-1:00 PM. The topic will be on "How to Protect Yourself from Fraud and Scams." During this session, we will go over things to look for in regards to common scams as well as different ways to protect yourself from fraud. Lunch will be provided at this event.

Please make your reservation by calling Michelle Jones at (843) 761-4001.

Registration for this event closes on Thursday, October 20, 2022.



About Our Offices

MAIN OFFICE

612 Rembert C. Dennis Blvd.
Moncks Corner, SC 29461
Phone #: (843) 761-4001
Fax #: (843) 761-7011

Melynda Champion • Rhonda Rosenberger
Lynn Ray • Michelle Jones • Cathy Bowers
Antuan Cromedy • Marcie Henderson
Pam Bauman • Craig Roark
Stephany Bowman • Kennan Shine
Jasmine Mood • Rhonda Blalock

MYRTLE BEACH OFFICE

1232 Farrow Parkway • Suite A
Myrtle Beach, SC 29577
Phone #: (843) 839-2225
Fax #: (843) 839-2227

Ellie Scanlon • Sarrah Van Patten-Steiger
Brad Drewry • Melanie Ciavattone

HOURS

8:15 a.m.-5:00 p.m. • Monday-Friday
Drive-thru open until 5:30 pm on Friday

GEORGETOWN-WGS

(currently suspended due to COVID-19)
8:00 a.m.-11:30 a.m. • Tuesdays • ext. 2470

CROSS-CGS

(currently suspended due to COVID-19)
8:00 a.m.-11:30 a.m. • Wednesdays • ext. 6328

HOME TELECOM MAIN OFFICE DAILY COURIER
SERVICE

EMAIL: SCCU@santecoopercu.org

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Financial Facts

As of 08-31-2022

LOANS: \$46,560,829
SHARES: \$68,785,540
ASSETS: \$78,747,165
MEMBERS: 6,995



Here are some common scams...and what to do!

Scammers will try all kinds of tactics to get to your money. In this newsletter, we want to share information about common types of scams and what to do:

• **Charity Scams** - This is when a thief poses as a real charity or makes up the name of a charity that sounds real in order to get money from you.

○ **What can I do?** Ask for detailed information about the charity, including address and phone number. Also, try looking up the charity by visiting their website to make sure they are legit.

• **Imposter Scams** - These scammers will try to convince you to send money by pretending to be someone you know or someone you trust such as local law enforcement or a state or federal government representative.

○ **What can I do?** You can't always trust the number that pops up on your caller ID anymore. If you suspect fraud, hang up the phone and call the organization or government agency to confirm that person works for them.

• **Lottery or Prize Scams** - With this type of scam, the thief may call or email to tell you that you've won a prize through a lottery or sweepstakes and then ask you to make an upfront payment for fees or taxes.

○ **What can I do?** Don't provide any personal or financial information to the caller including a debit or credit card number or Social Security Number. This type of scammer is trying to convince you to make an immediate payment to receive your prize earnings.

• **Money Mule Scams** - A money mule is someone who transfers or moves illegally acquired money on behalf of someone else. Some money mules know they are helping with criminal activity, while others have no idea. These types of scammers may be recruited through social media posts and may even be asked to help a love interest who they have met online, but have never actually seen in person.

○ **What can I do?** Don't agree to receive or send money or packages for people you either don't know or haven't met. Acting as a money mule is illegal and is a crime even if you aren't aware that you are helping fraudsters.

Content from the Consumer Financial Protection Bureau and FBI.gov

Loan Rates & Information*

*Effective as of 09-28-2022

LOAN TYPE ANNUAL PERCENTAGE RATE

Share Secured up to 24 mo 3.00%

up to 60 mo 5.00%

Certificate Loan 2% above Certificate rate
up to maturity of certificate

VISA Classic 11.99%

VISA Platinum 8.99%

Loans are also offered on New and Used
Automobiles, Recreational Vehicles,
Equipment and Personal Loans.

DIVIDEND NEWS

For the third quarter of 2022, dividends were posted on 09-30-2022 as follows:
\$ 5 & up.....0.07% APY*

*Annual Percentage Yield

Holiday Closings

The credit union will be closed to observe the following holidays:

Columbus Day: Monday, October 10, 2022

Thanksgiving: Thursday and Friday, November 24 & 25, 2022

Christmas: Friday, December 23 (**Closing at 1:00 PM**) & Monday, December 26, 2022 (**Closed all day**)

New Year's Day: Monday, January 2, 2023